



## Property Investment Board

**Date:** TUESDAY, 3 DECEMBER 2013  
**Time:** 1.45pm  
**Venue:** COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

**Members:** Deputy Michael Cassidy (Chairman)  
Brian Harris (Deputy Chairman)  
Deputy Ken Ayers  
Mark Boleat  
Roger Chadwick  
George Gillon (Chief Commoner)  
Deputy Keith Knowles  
Alastair Moss  
Dhruv Patel  
Tom Sleigh

**Enquiries:** Matthew Pitt  
tel. no.: 020 7332 1425  
[Matthew.Pitt@cityoflondon.gov.uk](mailto:Matthew.Pitt@cityoflondon.gov.uk)

Lunch will be served in the Guildhall Club at 1pm

**John Barradell**  
Town Clerk and Chief Executive

# AGENDA

## Part 1 - Public Agenda

1. **APOLOGIES FOR ABSENCE**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES**  
To approve the public minutes and summary of the Property Investment Board meeting held on 13 November 2013.  

**For Decision**  
(Pages 1 - 4)
4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
6. **EXCLUSION OF THE PUBLIC**  
MOTION – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.  

**For Decision**

## Part 2 - Non-Public Agenda

7. **NON PUBLIC MINUTES**  
To approve the non-public minutes of the Property Investment Board meeting held on 13 November 2013.  

**For Decision**  
(Pages 5 - 10)

## ALL ESTATES

8. **FORMER TENANTS RENT ETC ARREARS WRITE OFFS**  
Report of the Comptroller and City Solicitor.  

**For Decision**  
(Pages 11 - 18)
9. **REVENUE AND CAPITAL BUDGETS - 2013/14 AND 2014/15**  
Joint report of the Chamberlain and the City Surveyor.  

**For Decision**  
(Pages 19 - 48)

## CITY FUND ESTATE

10. **CITY FUND - ST. ALBAN'S TOWER, WOOD STREET - LEASEHOLD ENFRANCHISEMENT**  
Report of the City Surveyor.  
**For Decision**  
(Pages 49 - 54)
11. **BARBICAN CENTRE EXHIBITION HALL 1: LONDON FILM SCHOOL PROPOSAL**  
Report of the City Surveyor and the Managing Director, Barbican Centre (to follow).  
**For Decision**
12. **CLOCKMAKERS' MUSEUM: PROPOSED LEASE TERMS FROM 2015**  
Joint Report of the City Surveyor and the Director of Culture, Heritage and Libraries.  
**For Decision**  
(Pages 55 - 60)

### **CITY'S ESTATE**

13. **CITY'S ESTATE STRATEGY REPORT - ANNUAL UPDATE**  
Report of the City Surveyor (to follow).  
**For Information**
14. **CITY'S ESTATE, LETTING REPORT - RENEWAL OF LEASE AT SUITE D, 1 LINDSEY STREET, SMITHFIELD MARKET, LONDON EC1**  
Report of the City Surveyor  
**For Decision**  
(Pages 61 - 66)
15. **CITY'S ESTATE - LETTING REPORT**  
Report of the City Surveyor.  
**For Decision**  
(Pages 67 - 72)
16. **OUTLINE OPTIONS APPRAISAL - 42 NORTH ROAD, LONDON, N7 - CITY'S ESTATE**  
Report of the City Surveyor.  
**For Decision**  
(Pages 73 - 90)
17. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
18. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**